

Balance Sheet

(in millions of JPY)

	FY 2004 (as of March 31, 2005)	FY 2003 (as of March 31, 2004)	Difference
Assets			
Fixed Assets	284,217	272,050	12,167
Tangible Fixed Assets	195,790	189,197	6,593
Land	45,206	44,852	354
Buildings and Structures	98,854	91,031	7,823
Machinery and Equipment	21,765	22,127	362
Ongoing Construction	1,241	3,157	1,916
Others	28,724	28,030	694
Other Fixed Assets	88,427	82,853	5,574
Current Assets	31,831	31,281	550
Cash	28,212	26,857	1,355
Accrued Income	2,960	4,200	1,240
Advance Payment	151	133	18
Others	508	91	417
Total	316,048	303,331	12,717
Liabilities , Capital Funds, Carried Forward			
Liabilities	74,855	73,148	1,707
Longterm Liabilities	44,295	42,808	1,487
Current Liabilities	30,560	30,340	220
Net Assets	241,193	230,183	11,010
Capital Funds	293,467	283,053	10,414
Balance Carried Forward to Next Year	52,274	52,870	596
Total	316,048	303,331	12,717

Note: The Net Assets indicate a sum total of the Capital Funds and the Balance Carried Forward to Next Year.

The Capital Funds mainly consist of the Facilities and Equipment acquisition costs. The Facilities and Equipment depreciation amounts are not deducted from the Capital Funds.

We are now promoting renewal of facilities using depreciation as the resource, so the Balance Carried Forward to Next Year shows the deficit condition.

We will promote accumulation of the rebuilding funds for several years after the renewal of university facilities.