

**Curriculum Vitae**  
**Re-Jin Jennifer Guo**

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Department of Finance  
School of Business Administration  
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**Research Interests:**

Corporate governance, mechanism of primary equity market, new venture financing, corporate disclosure policy, and behavior of analysts in the capital markets.

**Education:**

Ph.D. in Finance, University of Minnesota, 1999.

**Academic Appointments:**

Interim Associate Head, Department of Finance, University of Illinois at Chicago, 8/2013 – present.

Professor, Department of Finance, University of Illinois at Chicago, 8/2015-present.

Associate Professor, Department of Finance, University of Illinois at Chicago, 8/2006-7/2015.

Assistant Professor, Department of Finance, University of Illinois at Chicago, 8/1999-7/2006.

Visiting Professor, Fudan University, Summer 2014-2017.

Visiting Scholar, Kellogg School of Management, Northwestern University, Spring 2008.

Visiting Financial Economist, Research Center, Shanghai Stock Exchange, Summer 2006.

Visiting Scholar, Stern School of Business, New York University, Summer 2005.

**Honors, Awards, and Professional Activity**

Editorial Review Board, *Corporate Governance: An International Review*, 3/2014- present.

Associate Editor, *Review of Pacific Basin Financial Markets and Policies*, 9/2013 – present.

Associate Editor, *Journal of Business, Economics, and Statistics*, 8/2012 – 10/2016.

Summer Grant, University of Illinois at Chicago, 2015.

Research Grant, International Center for Futures and Derivatives, 2007, 2008.

Best Paper Award, The Third NTU International Conference on Economics, Finance, and Accounting, 2005.

Best Paper Award, The 2004 NTU International Conference on Finance.

## **Publications:**

- “Activism and the Shift to Annual Director Election”, with Timothy Kruse and Tom Nohel, *Journal of Accounting and Finance*, August 2014.
- “The Composition and Effectiveness of Audit Committee in the Presence of Large Controlling Shareholders”, with Yin-Hua Yeh, *Journal of Applied Corporate Finance*, 26, No.3, Summer 2014, 96-104.
- “Innovation Capability and Post-IPO Performance”, with Nan Zhou, *Review of Quantitative Finance and Accounting*, August 2014.
- “Activism and the Move toward Annual Director Election”, with Tim Kruse and Tom Nohel, *Director Notes*, December 2011, 1-8 (featured at the Harvard Law School Forum on Corporate Governance and Financial Regulation).
- “CAPM for Estimating the Cost of Equity Capital: Interpreting the Empirical Evidence”, with Zhi Da and Ravi Jagannathan, *Journal of Financial Economics*, 2012, 204-220.
- “Self-selectivity in firm's decision to withdraw IPO: Bayesian inference for hazard models of bankruptcy with feedback”, with Rong Chen and Ming Lin, *Journal of American Statistical Association*, December 2010, 1297-1309.
- “Undoing the Powerful Anti-Takeover Force of Staggered Boards”, with Timothy Kruse and Tom Nohel, *Journal of Corporate Finance*, June 2008, 274-288.
- “Ownership Structure and IPO Valuation”, with Yin-Hua Yeh and Pei-Gi Shu, *Financial Management*, Spring 2008, 141-161.
- “Analysts’ Selective Coverage and the Long-term Performance of Newly Public Firms”, with Somnath Das and Huai Zhang, *Journal of Finance*, June 2006, 1159-1185.
- “Explaining the Short- and Long-Term IPO Anomalies by R&D”, with Baruch Lev and Charles Shi, *Journal of Business Finance and Accounting*, 33, April/May 2006, 550-579.
- “Valuation of Biotech IPOs ”, with Baruch Lev and Nan Zhou, *Journal of Accounting, Auditing, and Finance*, 20, n4, 2005, 188-244.
- “On Corporate Divestiture”, with Hsiu-Lang Chen, *Review of Quantitative Finance and Accounting*, 24, n4, 2005, 399-421.
- “Information Collection and IPO Underpricing”, *Review of Quantitative Finance and Accounting*, 25, n1, 2005, 5-19.
- “Competitive Costs of Disclosure by Biotech IPOs”, with Baruch Lev and Nan Zhou, *Journal of Accounting Research*, 42, n2, (May 2004): 319-355.
- “The Option to Withdraw IPOs during the Premarket”, with Lawrence Benveniste and Walid Busaba, *Journal of Financial Economics*, 60, n1 (April 2001): 73-102. (Abstracted in *Contemporary Finance Digest* 4, (2001) 13-14.)

### **Working Papers:**

- “Analyst Monitoring, Capital Allocation Efficiency, and Conglomerate Valuation”, with Rong Irene Zhong.
- “Labor Protection and Financial Reporting Quality”, with Inder K. Khurana and Rong Irene Zhong.
- “Innovation Diffusion in Network of Corporate Boards”, with Qian Sun and Xiaoyu Zuo.
- “Determinants of Swap Spreads in China”, with Longzhen Fan and Xin Hou.

### **Presentations:**

- “Labor Protection and Financial Reporting Quality”, presented at Fudan University, December 2106.
- “Analyst Monitoring and Internal Capital Market Efficiency”, Fudan University, December 2015; National Chengchi University, December 2015, 2106 Asian Finance Association Bangkok meeting, June 2016; 2016 Financial Management Association meeting, October 2016; 2016 Paris Financial Management Conference, December 2016.
- “Innovation Capability and Post-IPO Performance”, presented at Fudan University, June 2104.
- “Board Declassification” and “Should Bank Diversify? Implication from US Syndicated Loan Market in Industry Network Model”, presented at National Chiao Tung University, December 2013, and Fudan University, June 2014.
- “Activism and the Shift to Annual Director Election”, presented at 2012 NTU International Conference, 2013 Financial Management Association (FMA) meeting, October 2013, and 2014 Asian Finance Association meeting, June 2014.
- Five-day Lectures (“Corporate Governance”, “Network and its Implication for Corporate Policy and Transactions”, “Culture Values and its Implication for Organizations and Cross-Border M&As”, Effects of International Financial Reporting Standards Adoption on Financial Markets” and “Recent Findings on Security Analysts”) , 2013 Summer Workshops (for junior faculty and doctoral students) at National Taiwan University, July 2013.
- “CAPM for Estimating the Cost of Equity Capital: Interpreting the Empirical Evidence”, presented at the 2009 Financial Intermediation Research Society meeting, and 2009 Western Finance Association meeting.
- “Initial Public Offerings”, presented at Shanghai Stock Exchange, and Shanghai University of Finance and Economics.
- “Undoing the Powerful Anti-Takeover Force of Staggered Boards”, presented at 2005

International Conference on Corporate Governance, the 2006 Midwest Finance Association Meeting, the 2006 CFA Conference in Xian, the ECGI Symposium on Contractual Corporate Governance, the 2007 CELS Conference at NYU.

- “Ownership Structure and IPO Valuation”, presented at 2007 FMA meeting, and 2007 CFA Conference in Chengdu.
- “The Option to Withdraw IPOs during the Premarket” presented at 2000 American Finance Association, Case Western University, University of Illinois at Chicago.
- “Analysts’ Selective Coverage and the Long-term Performance of Newly Public Firms”, presented at the US Security and Exchange Commission, 2004 NTU International Conference on Finance, 2003, Midwest Financial Association 2003 meeting, 2003 Eastern Financial Association 2003 meeting.
- “Competitive Costs of Disclosure by Biotech IPOs”, presented at 2003 Journal of Accounting Research conference, University of Chicago.
- “On Corporate Divestiture”, presented at 12th Annual Conference on Pacific Basin Finance, Economics, Accounting and Business.
- “Valuation of Biotech IPOs ”, presented at The 2005 JAAF/KPMG Foundation Conference on Firm Fundamentals and Valuation, New York University-
- “Explaining the Short- and Long-Term IPO Anomalies by R&D”, presented at 2005 Journal of Business Finance and Accounting Conference.
- “Self-Selection in Decision to Withdraw IPOs”, presented at Third NTU International Conference on Economics, Finance, and Accounting, 2005 FMA meeting. Earlier version of the paper presented at Indiana University, University of Utah, Virginia Polytechnic Institute and State University, Office of Comptroller of the Currency.

### **Teaching Experience:**

- Recent Research in Accounting and Finance (Invited Speaker, Summer School for Doctoral Students, Xiamen University).
- Risk Management (Invited Lecturer, MBA Program at JiaoTong University, Shanghai, China)
- Corporate Finance (Undergraduate course Fin 320)
- Introduction to Corporate Finance (MBA course Fin 500)
- Introduction to Money and Banking (Undergraduate course Fin 430)
- Money and Banking (MBA course Fin 530)
- Entrepreneurial and New Venture Financing (MBA course Fin 544)

- Corporate Valuation (Undergraduate/MBA course Fin 594/494)

**Service and Professional Activities:**

- Session organizer, 2017 Midwest Finance Association meeting.
- Track Chair of Corporate Finance, 2015 Midwest Finance Association meeting.
- Discussant: 2106 Asian Finance Association Bangkok meeting, 2016 Paris Financial Management Conference, The American Economic Association (AEA) Meeting 2012; The Midwest Finance Association Meeting, 2009; The 2008 Annual Financial Management Association Meeting, The 2006 Journal of Financial Intermediation Conference, The 2005 Annual Financial Management Association Meeting, The International Conference on Corporate Governance (2005), The 2006 CFA Conference in Xian, The 2003 Annual Financial Management Association Meeting, 2005 International Conference on Corporate Governance, The 2003 Eastern Financial Association meeting, The 2004 NTU International Conference on Finance.
- Ad hoc Referee: The Journal of Finance, Journal of Corporate Finance, Financial Management, European Financial Management, Journal of Business Finance and Accounting, Journal of Accounting Auditing and Finance, China Economic Review, Corporate Governance: An International Review, and the International Review of Economics and Finance.

- Member, American Finance Association.

- Student Advising:

How to conduct good research in finance: Doctoral Students at Xiamen University.

MBA student on a project of firm valuation for the course of independent study,

Undergraduate students on research projects of “issues on merger and acquisition” and “anti-takeover amendments adopted by IPO firms” for the course of independent study, and many terms papers required by Honors College at University of Illinois.

Qian Hanqing, Department of Economics, Ph.D. Thesis Committee Member.

Xiaoyu Zuo, Department of Finance (joint with Fudan University), Ph.D. Thesis Advisor.

Haesung Kim, Department of Finance, Ph.D. Thesis Advisor.

Hsiaolin Yang, Department of Finance (joint with National Chengchi University), Ph.D. Thesis Advisor.