

Prospectus

In recent years, theoretical or empirical analysis that employs rigorous game-theoretic and statistical methods has developed in economics as a standard way to understand political economic phenomena. Such studies are now often referred to as the new political economy, or political economics, and are still attracting a lot of research interests around the world. Moreover, the experimental approach, which has been also established recently as a new method in economics, has also become available in understanding human behavior in political economy environments as well as functions of social institutions through laboratory experiments. How much can the application of theories based on rational choice and rational expectations of a political actor explicate the roles of existing political or economic institutions and explain the reasons for actual policy choices? What new insights can the experimental approach provide in political economics, going beyond the traditional empirical methods? Inviting as a keynote speaker Professor Amihai Glazer of the University of California, Irvine, one of the leading researchers in political economics, GLOPE II holds an international symposium focused on political economics as a leading institution of political economy in Japan.

POLITICAL ECONOMY OF INSTITUTIONS AND EXPECTATIONS II

Perspectives from Economics, Games, and Experiments

December
18 Saturday

- 9:00 - **Registration**
- 9:20 - 9:30 **Opening Remarks**
Aiji Tanaka (Waseda University)
- 9:30 - 11:30 **Elections**
Chair: Airo Hino (Waseda University)
Ryo Nakai (Waseda University/JSPS),
Enfranchisement of Ethnic Minority and Political Parties:
An Instrument for Vote Share Maximization.
Discussant: Kengo Soga (Kobe University)
Atsuo Tomori (Waseda University),
The Role of Elections in a Cheap-Talk Model of Lobbying.
Discussant: Kentaro Fukumoto (Gakushuin University)
Takanori Adachi (Nagoya University),
Political Accountability, Electoral Control and Media Bias. (joint with Yoichi Hizen)
Discussant: Motohiro Sato (Hitotsubashi University)
- 11:30 - 13:00 **Lunch Break**
- 13:00 - 15:00 **Policy Making**
Chair: Koichi Suga (Waseda University)
Kimiko Terai (Hosei University),
Strategic Voting on Environmental Policy Making:
The Case for "Political Race to the Top". (joint with Yukihiro Nishimura)
Discussant: Keisuke Hattori (Osaka University of Economics)
Kazutoshi Miyazawa (Doshisha University),
Preferences for Redistribution in an Aging Economy.
Discussant: Akihiko Kaneko (Tokyo Institute of Technology)
Yumiko Taba (Waseda University),
Trade Liberalization in a Bargaining Model of Special Interest Politics.
(joint with Hideki Konishi)
Discussant: Takumi Naito (Tokyo Institute of Technology)
- 15:15 - 17:15 **Government**
Chair: Masaru Kohno (Waseda University)
Kenichi Tamura (Waseda University),
Testing the Partisan Bias in the Japanese Fiscal Equalization System.
Discussant: Masayoshi Hayashi (The University of Tokyo)
Kenta Niki (Waseda University),
A Political Economic Analysis of Municipal Amalgamation.
Discussant: Hiroki Kondo (Sophia University)
Toshihiro Ihori (The University of Tokyo),
Deficit Ceiling, Privileges, and Fiscal Consolidation.
Discussant: Junichiro Wada (Yokohama City University)
- 17:30 - 18:30 **Keynote Speech**
Chair: Hideki Konishi (Waseda University)
Amihai Glazer (University of California, Irvine),
How Government Commits.
- 19:00 - 21:00 **Welcome Reception at Rihga Royal Hotel Tokyo**

December
19 Sunday

- 9:30 - 10:50 **Microfoundations**
Chair: Ryo Nagata (Waseda University)
Tsuyoshi Adachi (Waseda University),
Coalition-Proof Equilibria in Common Agency Games with General Preferences.
Discussant: Jun Wako (Gakushuin University)
Yoshifumi Yokota (Waseda University),
A Noncooperative Foundation for Political Parties.
Discussant: Yukihiro Nishimura (Osaka University)
- 11:00 - 12:20 **Experimental Approach**
Chair: Yukihiro Funaki (Waseda University)
Yoichi Hizen (Hokkaido University),
Duverger's Law in the Laboratory.
Discussant: Yasushi Asako (Bank of Japan)
Yoshio Kamijo (Waseda University),
Sustaining Cooperation in Social Dilemmas:
Comparison of Centralized Punishment Institutions.
(joint with Yukihiro Funaki, Ai Takeuchi, Tsuyoshi Nihonsugi)
Discussant: Robert Veszteg (Waseda University)
- 12:20 - 12:30 **Closing Remarks**
Shiro Yabushita (Waseda University)



Keynote Speaker:

Amihai Glazer
(University of California, Irvine)

"How Government Commits"