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China's Development and the CPC

October 24, 2025 Friday | 15:05 - 16:45 Building 19, Room 711, Waseda University

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China's transformation into the world's second-largest economy, with its GDP soaring from approximately \$150 billion in 1978 to about \$18.74 trillion in 2024, represents one of the most significant development stories of our time. This economic miracle, lifting over 800 million people out of poverty and creating the world's largest middle-income population, is intrinsically linked to the leadership of the Communist Party of China (CPC). Domestically, the CPC has orchestrated this growth through strategic five-year plans, a meritocratic governance system that selects officials based on integrity and proven capability, and a relentless anti-corruption campaign to ensure clean governance. Internationally, China serves as a primary engine of global growth, contributing over 30% to worldwide economic development for more than a decade. Through initiatives like the Belt and Road and the Global Development Initiative, China actively shares its development opportunities, demonstrating its role as a staunch force for peace, development, and multilateralism. The CPC's people-centered philosophy, combined with its capacity for long-term planning and self-reform, has not only garnered around 100% public satisfaction domestically but also established a unique and effective governance model that contributes significantly to global stability and prosperity.

Waseda Institute of Asia-Pacific Studies Colloquium Series

Series on Global Capital Market and Economic Development in Asia

Moderator: Professor Tomoo Kikuchi, GSAPS, Waseda University