## Waseda Institute of Asia-Pacific Studies Colloquium Series Series on Global Capital Market and Economic Development in Asia

## Speaker



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## THE FUTURE OF MONETARY POLICY AND FINANCIAL STABILITY

OCTOBER 4, 2022 TUESDAY | 14:45-16:15 Building 19, Room 713, Waseda University

In this presentation, I will explain the role of monetary policy in financial stability. Prior to the global financial crisis in 2008, a general consensus was that monetary policy focused on price and real stability, and prudential supervision was in charge of the riskiness of individual financial institutions. In particular, the Greenspan doctrine suggested that monetary policy should not react to asset price bubbles and should clean up after they burst. We review the lessons from the global financial crisis and show how it shaped monetary policy and macroprudential policy strategy afterwards.

Free attendance. Please register <u>here</u>.