

## **Financial Accounting**

**YAEKURA, Takashi**

### **1. Area of expertise, research area, or current themes in his/her research**

My research has been in archival and institutional research in financial accounting, especially in an international context. In particular, I have been interested in the impact of accounting information in the security market, equity valuation using accounting information, and market (in)efficiency. In recent years, I am working in the areas of theoretical analysis of accounting standards and methodological issues in accounting research.

### **2. Supervision Policy**

Doctoral students must complete his/her dissertation that is 'world-class' within three years. To achieve this goal, (s)he must establish the theme of his/her dissertation in an early stage in the doctoral program. Then (s)he needs to explore the existing literature that is relevant to the dissertation theme. If it is found that (s)he lack in certain foundational skills to pursue his/her dissertation project, then such skills should be obtained by utilizing the vast resource at the University. I expect the dissertation to be written in English and the student to present (part of) the dissertation at international conferences.

### **3. Advice to prospective students**

Since the doctoral program at Waseda (and many Japanese counterparts) assumes that the coursework is completed at the masters' program, entering doctoral students should possess the foundational knowledge that is equivalent to the one obtainable in the first two years at the Ph.D. program in the U.S. universities. Students should possess English proficiency that allows him/her to read many academic papers, present his/her findings, and discuss others' findings. There is no time to waste for graduate students. I expect each student to fully commit to accounting research during his/her tenure in the program.

Please note that I am scheduled to retire at the end of 2031-32 academic year.