

### 1. Area of expertise, research area, or current themes in his/her research

My primary area of expertise is financial accounting, though my research interests extend well beyond it. I have conducted empirical studies across a broad spectrum of topics, including corporate finance and corporate governance. While I frequently use archival methods that involve statistical analysis of large datasets, my empirical approach also encompasses surveys and interviews, underscoring my commitment to a comprehensive and multifaceted view of empirical research.

My work spans a wide range of subjects. For instance, I have examined the use of accounting information in debt contracts, the economic implications of financial reporting quality, the measurement and impact of managerial ability, the efficiency of dividend policy, and the monitoring roles of boards of directors and capital markets. I have also studied corporate disclosures, such as management forecasts.

Currently, my research focuses on areas such as how bank lenders collect and use information in practice, a retrospective analysis of Japan's main bank system, and the economic role of security analysts. I am also interested in exploring the distinctive role and competitive advantage of financial accounting compared to other forms of information.

### 2. Supervision Policy

My laboratory is guided by the spirit of "Aim High," with a core mission of nurturing individuals who can enjoy conducting high-quality research on a continual basis. While earning a doctoral degree is a fundamental goal, it is only the beginning of a much longer research journey. Once in the workforce, it becomes more difficult to acquire new knowledge or skills, and some may even leave research entirely. Furthermore, in recent years, leading universities in Japan have increasingly emphasized English publications. To be recognized as a researcher today, it is becoming essential to publish in quality international journals.

In response to these evolving expectations, my laboratory provides research guidance that looks beyond degree completion. We focus on two key objectives: (1) developing the ability to conduct research that meets global academic standards, and (2) cultivating a mindset that supports the enjoyment and long-term pursuit of research.

Most incoming doctoral students already have a research theme in mind, but often lack a clear plan regarding the specifics: What kind of papers will they write? By when? How will they be developed? At what level of journal will they aim to publish? And how many publications are expected? Through ongoing dialogue, I support students in refining their research and translating it into meaningful academic output—specifically, high-quality journal publications. That said, my approach is not driven solely by short-term productivity or publication counts. A research career is long, and success depends on a broad foundation of knowledge, deep insight, and a long-term vision. While we aim to be competitive in the academic publication

landscape, I also place great value on engaging in thoughtful discussions that lead to research that is not only rigorous, but also meaningful and intellectually exciting.

### **3. Advice to prospective students**

Since the doctoral program is intended for those pursuing a career as researchers—such as university faculty—my guidance is based on that assumption. Therefore, it is important that applicants share this aspiration or have a clear career plan aligned with it. For those aiming to complete the degree within three years, it is essential to begin writing papers and presenting at academic conferences from the first year. A solid foundation in relevant subject areas and analytical methods is therefore highly desirable.

Producing concrete research outcomes—particularly published papers—demands considerable time, persistence, and effort. I am looking for candidates who possess the resilience and commitment needed to carry their research through to publication.

To ensure that my supervision is a good fit for both sides, I ask prospective students to review the information at the link below and contact me by email before applying. I welcome individuals who are passionate about research and eager to work hard while enjoying the journey.

Personal Website: <https://sites.google.com/view/takuma-kochiyama/home?authuser=0>

University Website: [https://w-rdb.waseda.jp/html/100004396\\_ja.html](https://w-rdb.waseda.jp/html/100004396_ja.html)