

Subject : Insurance Theory (Doctoral Program)

【exam coverage】

~~• Essence of Insurance System (Elements of Insurance, Adverse Selection, Moral Hazard etc.)—~~

~~• Histories of Insurance (Marine Insurance, Fire Insurance, Life Insurance)—~~

~~• Insurance Market (Demand and Supply of Insurance, Price Competition and Non-Price Competition of Insurance)~~

~~• Financing by Insurance Companies (Principles and Regulations)—~~

~~• Insurance by Stock or Mutual Companies and Insurance by Cooperatives~~

• Essence of Insurance System (Elements of Insurance and Structure, Adverse Selection, Moral Hazard, etc.)

• Relationship between Risk Management and Insurance

• Insurer(Insurance Company, Lloyd's of London, Small Amount and Short-Term Insurance Company, Mutual Association)

• Insurance Contract(Contracting Parties, Obligation to Disclose, Insurable Interest, Under-Insurance, Over Insurance, Double Insurance, Subrogation, etc.)

• Insurance Market (Insurance Policyholder' s Protection, Sales Channel, Reinsurance)

• General Insurance(Type of General Insurance, General Insurance Premium, Reserve and Dividends etc.)

• Life Insurance(Type of Life Insurance, Life Table, Life Insurance Premium, Reserves, etc.)

• Health Insurance(Public Health Insurance, Private Health Insurance)

• Long Term Care Insurance(Public Long Term Care Insurance, Private Long Term Care Insurance)

• Pension System(Public Pension System, Corporate Pension System, Private Pension System)

【reference】

~~• Binder, S. and J. Luengai, 2013, *Life Insurance in Asia*, 2nd ed., Wiley.~~

~~• Zweifel, P. and R. Eisen, 2012, *Insurance Economics*, Springer.~~

• Rejda, G. E. and M. J. McNamara, 2017, *Principles of Risk Management and Insurance*,

~~13th ed.~~, Pearson Education Limited.

- Harold D. Skipper and W. Jean Kwon ,Risk Management and Insurance: Perspectives in a Global Economy, Wiley-Blackwell.