

Balance Sheet

(in millions of JPY)

	FY 2008 (as of March 31, 2009)	FY 2007 (as of March 31, 2008)	Difference
Assets			
Fixed Assets	302,642	303,016	374
Tangible Fixed Assets	223,196	214,769	8,427
Land	58,133	51,567	6,566
Buildings and Structures	111,246	106,658	4,588
Machinery and Equipment	20,675	20,774	99
Ongoing Construction	2,515	5,537	3,022
Others	30,627	30,233	394
Other Fixed Assets	79,446	88,247	8,801
Current Assets	30,629	33,786	3,157
Cash	26,336	26,757	421
Accrued Income	3,033	5,896	2,863
Advance Payment	593	631	38
Others	667	502	165
Total	333,271	336,802	3,531
Liabilities, Capital Funds, Carried Forward to Next Year			
Liabilities	53,875	61,100	7,225
Long-term Liabilities	28,257	32,300	4,043
Current Liabilities	25,618	28,800	3,182
Net Assets	279,396	275,702	3,694
Capital Funds	357,620	342,385	15,235
Balance Carried Forward to Next Year	78,224	66,683	11,541
Total	333,271	336,802	3,531

Note: The Net Assets indicate a sum total of the Capital Funds and the Balance Carried Forward to Next Year. The Capital Funds mainly consist of the Facilities and Equipment acquisition costs. The Facilities and Equipment depreciation amounts are not deducted from the Capital Funds.

We are now promoting renewal of facilities using depreciation as the resource, so the Balance Carried Forward to Next Year shows the deficit condition.

We will promote accumulation of the rebuilding funds for several years after the renewal of university facilities.