

Balance Sheet

(in millions of JPY)

	FY 2007 (as of March 31, 2008)	FY 2006 (as of March 31, 2007)	Difference
Assets			
Fixed Assets	303,016	296,551	6,465
Tangible Fixed Assets	214,769	200,252	14,517
Land	51,567	50,939	628
Buildings and Structures	106,658	95,742	10,916
Machinery and Equipment	20,774	19,939	835
Ongoing Construction	5,537	3,925	1,612
Others	30,233	29,707	526
Other Fixed Assets	88,247	96,299	△ 8,052
Current Assets	33,786	29,648	4,138
Cash	26,757	25,262	1,495
Accrued Income	5,896	3,169	2,727
Advance Payment	631	718	△ 87
Others	502	499	3
Total	336,802	326,199	10,603
Liabilities, Capital Funds, Carried Forward to Next Year			
Liabilities	61,100	64,632	△ 3,532
Long-term Liabilities	32,300	35,502	△ 3,202
Current Liabilities	28,800	29,130	△ 330
Net Assets	275,702	261,567	14,135
Capital Funds	342,385	323,915	18,470
Balance Carried Forward to Next Year	△ 66,683	△ 62,348	△ 4,335
Total	336,802	326,199	10,603

Note: The Net Assets indicate a sum total of the Capital Funds and the Balance Carried Forward to Next Year. The Capital Funds mainly consist of the Facilities and Equipment acquisition costs. The Facilities and Equipment depreciation amounts are not deducted from the Capital Funds.

We are now promoting renewal of facilities using depreciation as the resource, so the Balance Carried Forward to Next Year shows the deficit condition.

We will promote accumulation of the rebuilding funds for several years after the renewal of university facilities.