

Balance Sheet

(in millions of JPY)

	FY 2006 (as of March 31, 2007)	FY 2005 (as of March 31, 2006)	Difference
Assets			
Fixed Assets	296,551	290,393	6,158
Tangible Fixed Assets	200,252	198,325	1,927
Land	50,939	49,797	1,142
Buildings and Structures	95,742	97,967	△ 2,225
Machinery and Equipment	19,939	21,265	△ 1,326
Ongoing Construction	3,925	197	3,728
Others	29,707	29,099	608
Other Fixed Assets	96,299	92,068	4,231
Current Assets	29,648	32,482	△ 2,834
Cash	25,262	28,584	△ 3,322
Accrued Income	3,169	2,873	296
Advance Payment	718	531	187
Others	499	494	5
Total	326,199	322,875	3,324
Liabilities, Capital Funds, Carried Forward to Next Year			
Liabilities	64,632	70,845	△ 6,213
Long-term Liabilities	35,502	39,936	△ 4,434
Current Liabilities	29,130	30,909	△ 1,779
Net Assets	261,567	252,030	9,537
Capital Funds	323,915	309,464	14,451
Balance Carried Forward to Next Year	△ 62,348	△ 57,434	△ 4,914
Total	326,199	322,875	3,324

Note: The Net Assets indicate a sum total of the Capital Funds and the Balance Carried Forward to Next Year. The Capital Funds mainly consist of the Facilities and Equipment acquisition costs. The Facilities and Equipment depreciation amounts are not deducted from the Capital Funds.

We are now promoting renewal of facilities using depreciation as the resource, so the Balance Carried Forward to Next Year shows the deficit condition.

We will promote accumulation of the rebuilding funds for several years after the renewal of university facilities.