

## 26th NBER-TCER-CEPR Conference on Corporate Governance

会場：大手町フィナンシャルシティ サウスタワー 3F カンファレンスセンター  
東京都千代田区大手町1-9-7

Sponsors: Center for Economic Policy Research (CEPR), National Bureau of Economic Research (NBER), Tokyo Center for Economic Research (TCER), the Center for Advanced Research in Finance (CARF), and the Research Institute of Capital Formation (RICF), Development Bank of Japan

2016年12月8日(木) 午後・9日(金) 午前

\*プログラムは別紙参照

**26th NBER–TCER–CEPR Conference on Corporate Governance**

**Organizers: Shin-ichi Fukuda, Takeo Hoshi, Hideaki Miyajima, and Jun-ichi Nakamura**

~~~ Program ~~~

◆◆◆DAY 1 Thursday, December 8

1:00 pm Opening remarks

Chair: Hideaki Miyajima (Waseda University)

1:10 pm Keynote speech I

Marc Goergen (Cardiff Business School, Cardiff University, UK)

*Sovereign Wealth Funds, Productivity and People: The Impact of Norwegian Government Pension Fund–Global Investments in the UK* (joint with Noel O’ Sullivan, Geoffrey Wood, and Marijana Baric)

2:10 pm Break

Chair: Yoshiaki Ogura (Waseda University)

2:20 pm Konari Uchida (Kyushu University)

*Institutional Investors, Corporate Social Responsibility, and Stock Price Performance* (joint with Elizabeth Motta)

Discussant: Shing–yang Hu (National Taiwan University, Taiwan)

3:20 pm Hideaki Miyajima (Waseda University)

*The Presidential Turnover and the Changes of Governance Arrangement* (joint with Ryo Ogawa and Takuji Saito)

Discussant: Marc Goergen (Cardiff Business School, Cardiff University, UK)

4:20 pm Break

Chair: Jun-ichi Nakamura (Development Bank of Japan)

4:30 pm Shing–yang Hu (National Taiwan University, Taiwan)

*Share Pledges and Margin Call Pressure* (joint with Konan Chan, Hung–Kun Chen, and Yu–Jane Liu)

Discussant: Heather A. Montgomery (International Christian University)

5:30 pm Adjourn

◆◆◆DAY 2 Friday, December 9

Chair: Takeo Hoshi (Stanford University, NBER, and TCER)

9:30 am Keynote speech II

Vikrant Vig (London Business School, UK)

*The Political Economy of Bank Bailouts* (joint with Markus Behn, Rainer Haselmann, and Thomas Kick)

10:30 am Break

Chair: Shin-ichi Fukuda (University of Tokyo and TCER)

10:40 am Kotaro Inoue (Tokyo Institute of Technology)

*Enjoying Quiet Life Under The Umbrella of Cross-shareholding* (joint with Naoshi Ikeda and Sho Watanabe)

Discussant: Masaharu Hanazaki (Hitotsubashi University)

11:40 am Lunch and Adjourn