

Thursday April 25th, 2019

12:30 - 14:00 | room 601 | in English (no translation)

Lunch Seminar on Japanese Economy and Society

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French Research Institute on Japan

UMIFRE 19 MEAE-CNRS
Institut français de recherche
sur le Japon
à la Maison franco-japonaise
Tokyo, Ebisu

Corporate Governance Reforms as the Third Arrow of Abenomics

Speaker MIYAJIMA Hideaki (Waseda University, RIETI and WIAS)

Moderator Jean-Pascal BASSINO (French Research Institute on Japan - MFJ)

Summary

The year 2015 is referred to as the first year of real corporate governance (*Kigyo-tochi gan-nen*). However, Abenomics is not only a policy package that lead to major changes in corporate governance. What is new in Abenomics is that the governance reform clearly aims at promoting corporate growth. Then natural questions are: Has the governance reforms as a growth strategy been successful? How much extent do they change governance arrangement among Japanese firms? Do they really influence the conservative behaviors of Japanese firms, and therefore contribute to improve their corporate performance? This presentation addresses these questions, focusing on the two pillars of the reform, (1) Japanese-version Stewardship Code (JSC) that encourages the engagement of institutional investors in the business management and (2) the corporate governance code (CGC) that encourages firms to appoint independent directors and dissolve the cross-shareholding.

Profile



After studying economics at Rikkyo University and the University of Tokyo, Hideaki Miyajima became Assistant Professor at University of Tokyo in 1985. He then joined, in 1987, the Graduate School of Commerce of Waseda University, where he is professor since 1995. He is also Special Research Fellow of the Policy Research Institute (Ministry of Finance of Japan) since 2001, Faculty Fellow of the Research Institute of Economy, Trade & Industry (RIETI) since 2002, Vice-director of the Waseda Institute for Corporation Law and Society since 2003, Director of the Waseda Institute for Advanced Study (WIAS) since 2010, and Executive Vice President for Financial Affairs of Waseda University since 2018. He has been visiting scholar at Harvard University in 1992-1994 and 2004-2005, and at EHESS (Paris) in 2010. He is also Adjunct Professor of Chung-Ang University (Seoul) since 2001.

What is the Lunch Seminar at MFJ?

This event has been organized at the Maison franco-japonaise (Nichifutsu Kaikan) since 2004. It offers a presentation followed by a discussion dedicated to a specific issue of the time and aims to bring about a better understanding of Japanese economy and society.



This is a brown bag lunch seminar,
please bring your bento or sandwiches.



Coffee available.

How to attend the Lunch Seminar?

Participation in the Lunch Seminar is free but
registration is required.

Please apply via our website:

www.mfj.gr.jp

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